



Appropriations Conference Chairs

HB 5205-E Retirement

SENATE OFFER 1

**Sunday, May 24, 2026
17 House Office Building**

**House of Representatives Budget Committee/
Senate Committee on Appropriations**

HB 5205-E/SB 2-E Retirement

Line	House	Senate	Senate Sections	House Sections	SENATE BUMP OFFER #1
1	Amends s. 121.71, F.S., sets contribution rates at blended rates based on the 2024 actuarial valuation only.		N/A	1	Senate
2		Amends s. 121.71, F.S., sets contribution rates at blended rates based on the 2024 actuarial valuation and retirement modifications made in the bill.	4 & 5	N/A	Senate
2	Important state interest relating to retirement costs.	Important state interest relating to retirement costs.	7	2	Identical
3	Effective July 1, 2026	Effective July 1, 2026	8	3	Identical
4		Amends s. 121.053 to authorize a an elected official, not including a legislator, to remain in office and receive his or her DROP proceeds including interest after the age of 59 1/2 years.	1	N/A	Senate
5		Amends s. 121.091 to require the Division of Retirement and the State Board of Administration to take appropriate steps to recoup any DROP accumulations distributed to an elected officer if the DROP accumulations would have been subject to forfeiture based on the elected officer's conviction of certain crimes.	2	N/A	Senate

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HB 5205-E/SB 2-E Retirement

Line	House	Senate	Senate Sections	House Sections	SENATE BUMP OFFER #1
6		Amends s. 121.101 to establish an alternative cost-of-living adjustment for eligible Special Risk Class members. Beginning July 1, 2026, and each July 1 thereafter, an eligible special risk class member who has been retired for at least five years will receive a cost-of-living increase of no less than 1.5 percent.	3	N/A	Senate
7		Amends 121.735 to increase the allocations from the Florida Retirement System Contributions Clearing Trust Fund to provide line-of-duty death benefits or members in the investment plan and to offset the costs of administering said coverage for the Special Risk Class.	6	N/A	Senate